

TISDALE CLEAN ENERGY ANNOUNCES CLOSING OF PRIVATE PLACEMENT

Vancouver, B.C., March 16, 2023 – TISDALE CLEAN ENERGY CORP. (“Tisdale” or the “Company”) (TSX.V: TCEC, OTCQB: TCEFF, FSE: T1KC), is pleased to announce that it has closed its nonbrokered private placement offering (the “Offering”) for gross proceeds of \$1,003,000. In connection with completion of the Offering, the Company issued 2,507,500 units (each, a “Unit”) at a price of \$0.40 per Unit. Each Unit consists of one common share, and one-half-of-one common share purchase warrant. Each whole warrant (a “Warrant”) entitles the holder to acquire an additional common share of the Company at a price of \$0.75 until March 13, 2026, subject to accelerated expiry in the event the closing price of the common shares of the Company exceeds \$1.25 for five consecutive trading days.

In connection with completion of the Offering, the Company paid finders fees of \$24,360 and issued 60,900 Warrants to certain arms-length parties who assisted in introducing subscribers to the Offering.

All securities issued under the Offering are subject to restrictions on resale until July 14, 2023, in accordance with applicable securities laws.

About Tisdale Clean Energy Corp.

Tisdale Clean Energy is a Canadian-based exploration company focused on the acquisition and advancement of critical energy/fuel projects. The Company is currently developing two uranium projects located in the Athabasca Basin, Saskatchewan, Canada, including the 15,000-ha the Keefe Lake uranium project, and the 12,770-ha South Falcon East uranium project, which contains the Fraser Lakes B Uranium Deposit.

ON BEHALF OF THE BOARD OF TISDALE CLEAN ENERGY CORP.

“Alex Klenman”

Alex Klenman, CEO

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This news release may contain certain “Forward-Looking Statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “schedule” and similar words or expressions identify forwardlooking statements or information. Such statements represent the Company’s current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political, and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance, or achievements to be materially different from the results,

performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules, and regulations

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